




Trading ideas: EG, MCE, Iconic, SCIB, Ramssol, MN, GDEX, Berjaya Food, IGB REIT, IGB Commercial REIT, Axis REIT, United Plantations





KUALA LUMPUR: Here is a recap of the announcements that made headlines in Corporate Malaysia.



EG Industries Bhd  is confident of breaching the RM2bn revenue mark for the first time in the financial year ending June 30, 2025, despite the market turmoil caused by US President Donald Trump's sweeping tariff announcements earlier last week.


MCE Holdings Bhd  via its subsidiaries, has bagged multiple new contracts valued at a combined RM120.7mn.


Iconic Worldwide Bhd  announced that the High Court ruled in favour of its medical unit, Iconic Medicare Sdn Bhd, in a dispute with glove machine supplier, Latex Form Sdn Bhd.

Sarawak Consolidated Industries Bhd  has clarified that its wholly-owned SCIB Properties Sdn Bhd has not fully withdrawn its lawsuit against Awana JV Suria Saga Sdn Bhd.

Ramssol Group Bhd  is eyeing potential revenue of 1bn Thai baht, or about RM131.6mn, over the next three years from AI solutions in Thailand.


MN Holdings Bhd  's unit, MN Power Transmission Sdn Bhd, has secured two contracts worth RM29.7mn from Fabulous Sunview Sdn Bhd, a wholly owned subsidiary of Sunview Group Bhd .

GDEX Bhd  is starting to recover after diversifying into the IT services sector, which offers better margins.

Berjaya Food Bhd  will open two Starbucks stores in Reykjavik, Iceland, next month under a licensing agreement with Starbucks Coffee Company.

IGB REIT and IGB Commercial REIT reported higher earnings in 1QFY25 but warned investors of challenges ahead.

Axis Real Estate Investment Trust's net income rose 16.2% to RM49.1mn in 1QFY25 from RM42.3mn in 1QFY24, as new acquisitions, tenancies and rental rates boosted its property income.

United Plantations Bhd  posted a higher net profit of RM163.3mn for 1QFY25, up from RM133.5mn a year earlier, mainly due to a higher contribution from the plantation segment.